

Galway City Council
Comhairle Cathrach na Gaillimhe



ANNUAL FINANCIAL STATEMENT

UNAUDITED

For Year Ending 31st December 2019

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UNAUDITED

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Financial Review

Annual Financial Statement for the Year ended 31st December 2019

Introduction

This Annual Financial Statement (AFS) sets out the financial results of Galway City Council's activities for the year 2019 (Statement of Comprehensive Income (Income and Expenditure Account)) and reflects the Council's financial position as at 31st December 2019 (Statement of Financial Position (Balance Sheet)).

The Income & Expenditure Account has been prepared on an accruals basis for expenditure and income. However, some items of income are, by their nature, accounted for on a receipts basis and cannot be accrued and these include pay and display parking income, planning fees and NPPR income. All major debtors are reflected in the Balance Sheet with provision made for doubtful debts. The Capital Account records accrued expenditure and a mix of accrued income and receipts.

Statutory & Other Audits

The AFS is subject to statutory annual audit by the Local Government Audit Service in order to provide an independent opinion on whether it reflects a fair representation of the financial position as at the year end. In addition, and in accordance with Section 120 (1)(C) of the Local Government Act 2000 a Statutory Audit Report is prepared by the appointed Local Government Auditor.

Galway City Council is also subject to audit in relation to EU Funding, Government Funding, tax compliance and Value for Money Audits.

Review of Financial Performance & Explanation of Significant Variances

The Income and Expenditure account for the year ended 31st December 2019 generated a surplus on of €222,758 for 2019. It reported total income of €90,446,351 and total expenditure (including net transfers to reserves) of €90,223,593.

The cumulative credit revenue balance at the year-end is €2,343,703 compared to a balance of €2,120,944 at 31st December 2018, thereby further strengthening the financial position of the City Council.

Galway City Council was allocated funding from Local Property Tax receipts for 2019 in the amount of €6.5 million, with €4.2 million allocated to general revenue expenditure and the balance of €2.3 million ring fenced for housing provision and services.

The following table sets out a summary of our revenue collection performance for 2019 with comparatives for 2018 and 2017:

<i>Category</i>	<i>2019</i>	<i>2018</i>	<i>2017</i>
<i>Rates</i>	83%	81%	78%
<i>Rents</i>	80%	79%	80%
<i>Housing Loans</i>	86%	84%	82%

Capital Account & Capital Debt

Capital expenditure in 2019 amounted to €43.7 million, while capital income amounted to €47.6million. The net income and transfers to reserves resulted in a cumulative surplus of €38.9million. This surplus has increased by €8.3million from 2018 and again allows us to fund the delivery of the significant future capital projects planned for Galway City.

Expenditure in the 2019 capital account was incurred on the construction , acquisition and refurbishment of housing stock, the advancement of funding to Voluntary Housing Bodies, funding of Sports Capital projects, the European Capital of Culture project, Housing Adaptation Grants, improvements to the road network and preliminary work for the Museum Extension.

The balance due by the City Council on long-term loans at 31/12/2019 is €50.3 million, compared to €60.5 million at 31/12/2018. During 2019 - €2.4m was issued in Mortgage Loans under the Rebuilding Ireland loan scheme and €10.8m was repaid on Land Loans.


Fixed Assets

Fixed Assets are included under the headings of Land, Parks, Housing, Buildings, Plant & Machinery, Computers & Equipment, Heritage and Roads and Infrastructure Equipment at a total value of €1,149 million. The value of fixed assets has increased by €15m since 2018, primarily as a result of the construction and acquisition of housing units.

Galway City Council

Certificate of Chief Executive & Head of Finance for the year ended 31st December 2019

- 1.1 I, the Chief Executive and Head of Finance am responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001.
- 1.2 I am responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 I am responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements I have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and accounting policies have been applied consistently; and
 - made judgements and estimates that are reasonable and prudent
- 1.5 I certify that the financial statements of Galway City Council for the year ended 31st December 2019 as set out on pages 13 to 38 are in agreement with the books of accounts and have been prepared in accordance with the accounting requirements as directed by the Minister of Housing, Planning and Local Government.

Chief Executive/Head of Finance: 

Date: 1st July 2020

Galway City Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 23 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. Some items of Income are by their nature accounted for on a Receipts basis and cannot be accrued and these include Pay/Display, Planning Fees and Non Principle Private Residence (NPPR) Income. The Capital Account records accrued Expenditure and a mix of accrued Income and Receipts.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to Department of Public Expenditure and Reform.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Housing, Planning and Local Government (DHPLG). All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the Housing Finance Agency.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway City Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Management of and Accountability for Grants from Exchequer Funds

In 2019, we have accounted for specific grants from the following:

Faite Ireland

Faite Ireland awarded a grant under the Grant Scheme for Large Tourism Projects 2016-2020. This funding was provided towards the cost of the expansion of the Museum. €153K has been accrued and recorded within our 2019 financial statements.

Department of Culture, Heritage and the Gaeltacht (DCHG)

In May 2017 DCHG awarded a grant of up to maximum of **€180,280** to Galway City Museum, under the Arts & Culture Capital Scheme 2016-2018. This funding was provided towards the cost of **an environmental project, excluding preliminary survey costs**. This grant of **€180,280** is to be drawn down from DCHG in 2020 and has been accrued and recorded within our 2019 financial statements.

DCHG awarded a further grant to Town Hall Theatre under the Arts & Culture Capital Scheme 2016-2018 for minor capital works. **€7,732** has been recorded within our 2019 financial statements.

Grant Funding of €889,815 was channelled through Galway City Council by DCHG to Galway Cultural Development Company in 2019, the grant was awarded for the delivery of specified elements of the programme "Making Waves" for European Capital of Culture 2020. The receipt and payment of this grant is reflected in our 2019 financial statements.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019	2019	2019	2018
	Notes	€	€	€	€
Housing & Building		26,993,494	24,762,944	2,230,550	1,855,969
Roads Transportation & Safety		12,651,970	8,866,666	3,785,304	3,928,781
Water Services		3,617,983	3,929,556	(311,573)	(321,674)
Development Management		5,395,965	2,137,040	3,258,926	3,136,766
Environmental Services		10,659,994	1,325,128	9,334,866	9,434,959
Recreation & Amenity		15,510,148	5,962,723	9,547,425	8,592,874
Agriculture, Education, Health & Welfare		244,234	81,814	162,420	123,250
Miscellaneous Services		6,331,330	2,230,831	4,100,499	2,313,098
Total Expenditure/Income	15	81,405,118	49,296,701		
Net cost of Divisions to be funded from Rates & Local Property Tax				32,108,416	29,064,023
Rates				36,911,670	36,765,268
Local Property Tax				4,237,980	4,231,959
Surplus/(Deficit) for Year before Transfers	16			9,041,234	11,933,203
Transfers from/(to) Reserves	14			(8,818,475)	(11,466,820)
Overall Surplus/(Deficit) for Year				222,758	466,384
General Reserve @ 1st January 2019				2,120,945	1,654,561
General Reserve @ 31st December 2019				2,343,703	2,120,945

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		620,772,057	605,404,214
Infrastructural		497,968,553	497,968,553
Community		599,707	599,707
Non-Operational		29,967,257	29,967,257
		1,149,307,574	1,133,939,731
Work in Progress and Preliminary Expenses	2	10,207,935	4,355,756
Long Term Debtors	3	40,850,917	36,848,397
Current Assets			
Stocks	4	365,521	353,040
Trade Debtors & Prepayments	5	19,782,273	11,983,582
Bank Investments		34,156,728	31,610,077
Cash at Bank		530,269	697,917
Cash in Transit		106,264	209,218
		54,941,056	44,853,834
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	13,197,736	12,161,505
Finance Leases		-	-
		13,197,736	12,161,505
Net Current Assets / (Liabilities)		41,743,319	32,692,329
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	48,265,767	58,589,040
Finance Leases		-	-
Refundable deposits	8	3,090,133	2,788,107
Other		16,766,099	12,749,365
		68,121,999	74,126,512
Net Assets		1,173,987,746	1,133,709,701
Represented by			
Capitalisation Account	9	1,149,307,575	1,133,939,731
Income WIP	2	7,487,742	2,324,260
Specific Revenue Reserve		0	0
General Revenue Reserve		2,343,703	2,120,945
Other Balances	10	14,848,726	(4,675,235)
Balancing Figure			
Total Reserves		1,173,987,746	1,133,709,701

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(6,552,183)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		15,367,843	
Increase/(Decrease) in WIP/Preliminary Funding		5,163,482	
Increase/(Decrease) in Reserves Balances	18	<u>8,118,134</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			28,649,459
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(15,367,843)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,852,179)	
(Increase)/Decrease in Other Capital Balances	19	<u>899,250</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(20,320,772)
Financing			
Increase/(Decrease) in Loan Financing	20	(10,309,058)	
(Increase)/Decrease in Reserve Financing	21	<u>10,506,578</u>	
Net Inflow/(Outflow) from Financing Activities			197,519
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			302,026
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,276,049</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	86,829,855	2,405,475	424,716,753	146,757,749	3,955,342	10,193,680	729,951	470,989,698	-	1,146,578,503
Additions										
- Purchased	-	-	5,564,519	-	201,778	740,296	6,928	-	-	6,513,521
- Transfers WIP	-	-	10,427,483	-	-	-	-	-	-	10,427,483
Disposals\Statutory Transfers	-	-	(1,186,000)	-	(31,744)	-	-	-	-	(1,217,744)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	409,564	-	-	-	-	-	-	409,564
Accumulated Costs @ 31/12/2019	86,829,855	2,405,475	439,932,321	146,757,749	4,125,375	10,933,975	736,879	470,989,698	-	1,162,711,328
Depreciation										
Depreciation @ 1/1/2019	-	84,120	-	-	3,271,715	9,282,938	-	-	-	12,638,773
Provision for Year	-	48,110	-	-	493,979	254,637	-	-	-	796,725
Disposals\Statutory Transfers	-	-	-	-	(31,744)	-	-	-	-	(31,744)
Accumulated Depreciation @ 31/12/2019	-	132,230	-	-	3,733,950	9,537,574	-	-	-	13,403,754
Net Book Value @ 31/12/2019	86,829,855	2,273,245	439,932,321	146,757,749	391,425	1,396,401	736,879	470,989,698	-	1,149,307,574
Net Book Value @ 31/12/2018	86,829,855	2,321,355	424,716,753	146,757,749	683,627	910,742	729,951	470,989,698	-	1,133,939,731
Net Book Value by Category										
Operational	58,487,935	2,273,245	439,932,321	118,153,558	391,425	1,396,401	137,173	-	-	620,772,057
Infrastructural	-	-	-	26,978,854	-	-	-	470,989,698	-	497,968,553
Community	-	-	-	-	-	-	599,707	-	-	599,707
Non-Operational	28,341,920	-	-	1,625,337	-	-	-	-	-	29,967,257
Net Book Value @ 31/12/2019	86,829,855	2,273,245	439,932,321	146,757,749	391,425	1,396,401	736,879	470,989,698	-	1,149,307,574

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	-	-	-	-
Preliminary Expenses	10,170,878	37,057	10,207,935	4,355,756
	10,170,878	37,057	10,207,935	4,355,756
Income				
Work in Progress	-	-	-	-
Preliminary Expenses	7,487,742	-	7,487,742	2,324,260
	7,487,742	-	7,487,742	2,324,260
Net Expended				
Work in Progress	-	-	-	-
Preliminary Expenses	2,683,135	37,057	2,720,192	2,031,496
Net Over/(Under) Expenditure	2,683,135	37,057	2,720,192	2,031,496

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	11,717,023	2,674,947	(1,012,203)	(303,982)	(86,587)	12,989,198	11,717,023
Tenant Purchases Advances	68,408	-	(6,388)	(0)	(2,119)	59,901	68,408
Shared Ownership Rented Equity	602,033	-	-	(128,567)	(2,705)	470,762	602,033
	12,387,464	2,674,947	(1,018,591)	(432,548)	(91,410)	13,519,861	12,387,464
Recoupable Loan Advances						11,583,548	12,659,810
Capital Advance Leasing Facility						16,766,099	12,749,365
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						28,349,647	25,409,176
						41,869,508	37,796,639
Less: Amounts falling due within one year (Note 5)						(1,018,591)	(948,242)
Total Amounts falling due after more than one year						40,850,917	36,848,397

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	334,576	320,277
Other Depots	30,946	32,763
Total	365,521	353,040

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	8,320,220	5,475,176
Commercial Debtors	10,055,515	10,524,729
Non-Commercial Debtors	2,691,704	3,021,270
Development Levy Debtors	5,355,780	2,472,743
Other Services	683,805	819,175
Other Local Authorities	221,948	133,711
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,018,591	948,242
Total Gross Debtors	28,347,562	23,395,046
Less: Provision for Doubtful Debts	(11,993,202)	(12,965,655)
Total Trade Debtors	16,354,360	10,429,391
Prepayments	3,427,913	1,554,190
	19,782,273	11,983,582

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	2,030,102	2,085,451
Grants	35,515	53,667
Revenue Commissioners	766,974	348,549
Other Local Authorities	1,427	685,539
Other Creditors	901,553	876,594
	3,735,571	4,049,800
Accruals	5,020,652	3,901,920
Deferred Income	2,452,156	2,241,827
Add: Amounts falling due within one year (Note 7)	1,989,358	1,967,958
	13,197,736	12,161,505

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	58,988,971	-	1,568,027	60,556,998	63,488,196
Borrowings	2,644,936	-	-	2,644,936	1,263,000
Repayment of Principal	(1,528,325)	-	(385,843)	(1,914,169)	(1,929,865)
Early Redemptions	(11,032,640)	-	-	(11,032,640)	(2,264,333)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	49,072,942	-	1,182,184	50,255,125	60,556,998
Less: Amounts falling due within one year (Note 6)				1,989,358	1,967,958
Total Amounts falling due after more than one year				48,265,767	58,589,040

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	11,657,402	-	-	11,657,402	10,016,069
Non-Mortgage loans					
Asset/Grants	21,441,752	-	-	21,441,752	32,276,392
Revenue Funding	-	-	-	-	-
Bridging Finance	5,004,810	-	-	5,004,810	5,004,810
Recoupable	10,401,364	-	1,182,184	11,583,548	12,659,810
Shared Ownership – Rented Equity	567,614	-	-	567,614	599,917
	49,072,942	-	1,182,184	50,255,125	60,556,998
Less: Amounts falling due within one year (Note 6)				1,989,358	1,967,958
Total Amounts falling due after more than one year				48,265,767	58,589,040

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	2,788,107	1,816,989
Deposits received	370,362	1,123,020
Deposits repaid	(68,336)	(151,902)
Closing Balance at 31 December	3,090,133	2,788,107

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	178,431,164	5,564,519	10,427,483	(636,000)	-	409,564	194,196,731	178,431,164
Loans	43,290,032	-	-	-	-	-	43,290,032	43,290,032
Revenue funded	9,615,556	949,002	-	-	-	-	10,564,558	9,615,556
Leases	-	-	-	-	-	-	-	-
Development Levies	19,441,162	-	-	-	-	-	19,441,162	19,441,162
Tenant Purchase Annuities	-	-	-	-	-	-	-	-
Unfunded	1,162,622	-	-	-	-	-	1,162,622	1,162,622
Historical	870,901,756	-	-	(581,744)	-	-	870,320,012	870,901,756
Other	23,736,212	-	-	-	-	-	23,736,212	23,736,212
Total Gross Funding	1,146,578,504	6,513,521	10,427,483	(1,217,744)	-	409,564	1,162,711,329	1,146,578,504
Less: Amortised							(13,403,754)	(12,638,773)
Total *							1,149,307,575	1,133,939,731

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	9,267,537	-	-	5,893,381	(42,437)	15,118,481	9,267,537
Capital account balances including asset formation and enhancement	(ii)	8,173,997	262,864	32,602,879	32,912,924	326,340	9,073,247	8,173,997
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		-	-	-	-	-	-	-
- Affordable Housing		(8,039,864)	-	-	-	-	(8,039,864)	(8,039,864)
Reserves created for specific purposes	(iv)	23,181,127	(600,001)	2,911,677	1,710,272	4,068,595	25,448,316	23,181,127
A. Net Capital Balances		32,582,797	(337,136)	35,514,556	40,516,577	4,352,498	41,600,180	32,582,797
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(26,751,455)	(37,258,032)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(26,751,455)	(37,258,032)
Total Other Balances							14,848,726	(4,675,235)

*(i) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(2,720,192)	(2,031,496)
Net Capital Balances (Note 10)	41,600,180	32,582,797
Capital Balance Surplus/(Deficit) @ 31 December	38,879,988	30,551,301

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	30,551,302	20,048,555
Expenditure	43,666,132	25,859,774
Income		
- Grants	38,800,434	18,784,490
- Loans	-	-
- Other	8,761,886	6,494,705
Total Income	47,562,321	25,279,195
Net Revenue Transfers	4,432,498	11,083,324
Closing Balance @ 31 December	38,879,988	30,551,302

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	12,989,198	470,762	13,459,960	12,319,056
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(11,657,402)	(567,614)	(12,225,016)	(10,615,986)
Surplus/(Deficit) in Funding @ 31st December	1,331,796	(96,852)	1,234,944	1,703,070

NOTE: Cash on Hand relating to Redemptions and Relending

€
1,234,944

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(652,499)	(258,407)	(910,907)	(745,945)
Charged to Jobs	678,398	178,197	856,595	776,966
	25,899	(80,210)	(54,312)	31,021
Transfers from/(to) Reserves	(13,046)	67,358	54,312	(31,021)
Surplus/(Deficit) for the Year	12,853	(12,853)	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(4,000,136)	(4,000,136)	-
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(385,843)	(385,843)	(383,495)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	3,879,535	(8,312,031)	(4,432,495)	(11,083,324)
Surplus/(Deficit) for Year	3,879,535	(12,698,010)	(8,818,475)	(11,466,820)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	24,188,890	27%	18,713,052	22%
Contributions from other local authorities		473,183	1%	282,250	0%
Goods & Services	4	24,634,629	27%	23,949,240	29%
		49,296,701	55%	42,944,542	51%
Local Property Tax		4,237,980	5%	4,231,959	5%
Rates		36,911,670	41%	36,765,268	44%
Total Income		90,446,351	100%	83,941,769	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019
	€	€	€	€	€
Housing & Building	26,993,494	4,714,060	31,707,554	27,140,258	(4,567,296)
Roads Transportation & Safety	12,651,970	1,972,588	14,624,558	13,649,834	(974,724)
Water Services	3,617,983	416,520	4,034,503	3,970,542	(63,961)
Development Management	5,395,965	1,299,009	6,694,975	7,112,301	417,326
Environmental Services	10,659,994	1,088,234	11,748,228	11,668,159	(80,068)
Recreation & Amenity	15,510,148	2,741,668	18,251,816	17,522,026	(729,790)
Agriculture, Education, Health & Welfare	244,234	785	245,019	215,284	(29,735)
Miscellaneous Services	6,331,330	465,147	6,796,476	6,576,744	(219,732)
Total Divisions	81,405,118	12,698,010	94,103,128	87,855,147	(6,247,981)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	81,405,118	12,698,010	94,103,128	87,855,147	(6,247,981)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€
	24,762,944	2,905,045	27,667,989	24,066,550	3,601,440	(965,856)
	8,866,666	234,640	9,101,306	8,987,804	113,503	(861,222)
	3,929,556	-	3,929,556	3,774,740	154,816	90,855
	2,137,040	89,832	2,226,872	2,175,656	51,215	468,541
	1,325,128	12,117	1,337,245	923,787	413,458	333,390
	5,962,723	276,538	6,239,261	5,061,274	1,177,987	448,197
	81,814	-	81,814	39,819	41,995	12,260
	2,230,831	361,363	2,592,194	1,669,978	922,217	702,484
	49,296,701	3,879,535	53,176,237	46,699,606	6,476,630	228,650
	4,237,980	-	4,237,980	4,237,980	-	-
	36,911,670	-	36,911,670	36,917,562	(5,892)	(5,892)
						-
	90,446,351	3,879,535	94,325,887	87,855,148	6,470,738	222,758

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	222,758
(Increase)/Decrease in Stocks	(12,482)
(Increase)/Decrease in Trade Debtors	(7,798,691)
Increase/(Decrease) in Creditors Less than One Year	1,036,231
	<u>(6,552,183)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	5,850,944
Increase/(Decrease) in Reserves created for specific purposes	2,267,189
	<u>8,118,133</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	899,250
(Increase)/Decrease in Voluntary Housing Balances	-
(Increase)/Decrease in Affordable Housing Balances	-
	<u>899,250</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(4,002,520)
Increase/(Decrease) in Mortgage Loans	1,641,333
Increase/(Decrease) in Asset/Grant Loans	(10,834,640)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,076,262)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(32,303)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(21,400)
Increase/(Decrease) in Other Creditors - Deferred Income	4,016,734
	<u>(10,309,058)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2019 €
21. (Increase)/Decrease in Reserve Financing	
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	10,506,578
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>10,506,578</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,546,651
Increase/(Decrease) in Cash at Bank/Overdraft	(167,648)
Increase/(Decrease) in Cash in Transit	(102,953)
	<u>2,276,049</u>

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	22,014,351	20,324,104
Pensions (incl Gratuities)	3,463,913	3,194,029
Other costs	601,210	629,995
Total	26,079,474	24,148,127
Operational Expenses		
Purchase of Equipment	484,088	523,812
Repairs & Maintenance	447,211	437,803
Contract Payments	7,811,826	5,951,006
Agency services	12,115,071	11,361,192
Machinery Yard Charges incl Plant Hire	936,735	1,025,946
Purchase of Materials & Issues from Stores	2,150,720	1,632,647
Payment of Grants	11,575,189	7,682,195
Members Costs	150,465	183,643
Travelling & Subsistence Allowances	227,423	204,473
Consultancy & Professional Fees Payments	747,554	1,080,230
Energy / Utilities Costs	2,134,566	1,904,345
Other	8,597,218	8,656,626
Total	47,378,066	40,643,919
Administration Expenses		
Communication Expenses	330,547	358,763
Training	252,538	303,647
Printing & Stationery	431,904	428,272
Contributions to other Bodies	389,565	400,212
Other	1,190,335	1,130,157
Total	2,594,889	2,621,051
Establishment Expenses		
Rent & Rates	593,035	520,944
Other	911,903	919,237
Total	1,504,938	1,440,181
Financial Expenses	3,528,971	2,884,194
Miscellaneous Expenses	318,780	271,094
Total Expenditure	81,405,118	72,008,565

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	6,122,500	235,832	7,312,095	-	7,547,927
A02	Housing Assessment, Allocation and Transfer	508,682	-	8,827	-	8,827
A03	Housing Rent and Tenant Purchase Administration	853,733	-	15,581	-	15,581
A04	Housing Community Development Support	562,831	-	13,257	-	13,257
A05	Administration of Homeless Service	9,143,979	8,524,701	87,384	-	8,612,086
A06	Support to Housing Capital & Affordable Prog.	3,637,189	2,950,171	23,060	-	2,973,232
A07	RAS Programme	5,062,715	4,018,563	1,044,153	-	5,062,716
A08	Housing Loans	5,134,977	200,334	2,911,644	-	3,111,978
A09	Housing Grants	295,507	-	2,818	-	2,818
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	385,439	81,900	237,669	-	319,569
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		31,707,554	16,011,501	11,656,488	-	27,667,989
Less Transfers to/from Reserves		4,714,060		2,905,045		2,905,045
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		26,993,494		8,751,443		24,762,944

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	1,417,137	1,309,721	115,795	-	1,425,516
B02	NS Road - Maintenance and Improvement	172,259	38,818	3,462	-	42,280
B03	Regional Road - Maintenance and Improvement	4,257,247	1,596,695	255,230	-	1,851,925
B04	Local Road - Maintenance and Improvement	2,256,873	562,776	31,274	-	594,050
B05	Public Lighting	2,803,831	179,112	3,298	-	182,410
B06	Traffic Management Improvement	2,017,905	118,531	211,569	-	330,099
B07	Road Safety Engineering Improvement	10,467	39,980	-	-	39,980
B08	Road Safety Promotion/Education	344,107	-	8,754	-	8,754
B09	Maintenance & Management of Car Parking	1,312,879	-	4,259,462	-	4,259,462
B10	Support to Roads Capital Prog.	22,349	-	-	-	-
B11	Agency & Recoupable Services	9,502	-	366,830	-	366,830
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,624,558	3,845,633	5,255,673	-	9,101,306
Less Transfers to/from Reserves		1,972,588		234,640		234,640
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,651,970		5,021,033		8,866,666

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	2,333,173	-	63,069	-	63,069
C02	Operation and Maintenance of Waste Water Treatment	1,010,873	-	19,735	-	19,735
C03	Collection of Water and Waste Water Charges	405,064	398,148	-	-	398,148
C04	Operation and Maintenance of Public Conveniences	134,376	-	19,776	-	19,776
C05	Admin of Group and Private Installations	-	-	-	-	-
C06	Support to Water Capital Programme	30,085	-	-	-	-
C07	Agency & Recoupable Services	120,932	2,906	3,425,322	-	3,428,228
C08	Local Authority Water and Sanitary Services	-	-	600	-	600
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,034,503	401,054	3,528,502	-	3,929,556
Less Transfers to/from Reserves		416,520		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		3,617,983		3,528,502		3,929,556

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	832,420	-	90,869	-	90,869
D02	Development Management	1,122,121	-	460,018	103,767	563,786
D03	Enforcement	407,221	-	14,831	-	14,831
D04	Op & Mtce of Industrial Sites & Commercial Facilities	126,254	-	76,775	-	76,775
D05	Tourism Development and Promotion	372,778	-	30,020	-	30,020
D06	Community and Enterprise Function	1,688,894	1,049,501	20,154	-	1,069,655
D07	Unfinished Housing Estates	83,884	-	44,323	-	44,323
D08	Building Control	179,497	-	38,314	-	38,314
D09	Economic Development and Promotion	1,356,742	159,075	71,851	-	230,926
D10	Property Management	131,008	-	3,543	-	3,543
D11	Heritage and Conservation Services	394,156	60,660	3,170	-	63,829
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,694,975	1,269,235	853,869	103,767	2,226,872
Less Transfers to/from Reserves		1,299,009		89,832		89,832
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,395,965		764,037		2,137,040

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	357,385	-	2,457	-	2,457
E02	Op & Mtce of Recovery & Recycling Facilities	386,635	32,949	31,791	-	64,740
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	11,087	-	3,271	-	3,271
E05	Litter Management	730,574	148,200	32,606	-	180,806
E06	Street Cleaning	2,874,528	-	52,413	-	52,413
E07	Waste Regulations, Monitoring and Enforcement	436,533	50,000	9,370	-	59,370
E08	Waste Management Planning	59,749	-	915	-	915
E09	Maintenance and Upkeep of Burial Grounds	789,099	-	274,527	-	274,527
E10	Safety of Structures and Places	461,963	17,848	126,643	-	144,490
E11	Operation of Fire Service	4,944,000	-	-	-	-
E12	Fire Prevention	40,005	-	402,363	-	402,363
E13	Water Quality, Air and Noise Pollution	61,437	-	1,508	-	1,508
E14	Agency & Recoupable Services	138,245	24,288	3,486	120,410	148,184
E15	Climate Change and Flooding	456,988	-	2,201	-	2,201
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,748,228	273,284	943,550	120,410	1,337,245
Less Transfers to/from Reserves		1,088,234		12,117		12,117
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,659,994		931,433		1,325,128

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	2,494,235	-	2,099,786	-	2,099,786
F02	Operation of Library and Archival Service	1,622,250	-	-	-	-
F03	Op, Mtce & Imp of Outdoor Leisure Areas	4,660,789	-	395,970	-	395,970
F04	Community Sport and Recreational Development	2,004,462	450	149,049	101,338	250,837
F05	Operation of Arts Programme	7,116,812	1,245,602	2,103,798	-	3,349,400
F06	Agency & Recoupable Services	353,268	-	143,268	-	143,268
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,251,816	1,246,052	4,891,871	101,338	6,239,261
Less Transfers to/from Reserves		2,741,668		276,538		276,538
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,510,148		4,615,333		5,962,723

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	-	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	18,450	14,711	-	-	14,711
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	226,569	-	67,103	-	67,103
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		245,019	14,711	67,103	-	81,814
Less Transfers to/from Reserves		785		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		244,234		67,103		81,814

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	(105,220)	-	70,045	-	70,045
H02	Profit/Loss Stores Account	337,729	-	162,464	-	162,464
H03	Adminstration of Rates	3,289,886	98,909	121,537	-	220,447
H04	Franchise Costs	283,249	-	97,780	-	97,780
H05	Operation of Morgue and Coroner Expenses	175,026	-	-	-	-
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	28,435	-	48,690	-	48,690
H08	Malicious Damage	43,050	-	-	-	-
H09	Local Representation/Civic Leadership	1,243,603	-	4,551	-	4,551
H10	Motor Taxation	-	-	-	-	-
H11	Agency & Recoupable Services	1,500,719	1,028,510	812,042	147,667	1,988,219
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,796,476	1,127,419	1,317,108	147,667	2,592,194
Less Transfers to/from Reserves		465,147		361,363		361,363
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,331,330		955,745		2,230,831
TOTAL ALL DIVISIONS		81,405,118	24,188,890	24,634,629	473,183	49,296,701

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	16,338,095	12,609,972
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	-	128,244
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	1,230,006	2,236,816
	17,568,102	14,975,032
Other Departments and Bodies		
Road Grants	3,831,122	3,220,544
Local Enterprise Office	-	-
Community Employment Schemes	-	-
Civil Defence	-	-
Higher Education Grants	-	-
Miscellaneous	2,789,666	517,476
	6,620,788	3,738,020
Total	24,188,890	18,713,052

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019 €	2018 €
Rents from Houses	8,185,097	8,106,636
Housing Loans Interest & Charges	307,804	267,006
Domestic Water	-	-
Commercial Water	-	-
Irish Water	3,420,850	3,411,185
Domestic Refuse	25,373	28,273
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	824,277	798,880
Parking Fines/Charges	4,212,725	4,018,714
Recreation & Amenity Activities	4,190,490	3,927,000
Library Fees/Fines	-	-
Agency Services	141,012	154,715
Pension Contributions	697,447	644,712
Property Rental & Leasing of Land	126,211	144,689
Landfill Charges	-	-
Fire Charges	-	-
NPPR	611,065	1,192,162
Misc. (Detail)	1,892,277	1,255,267
	24,634,629	23,949,240

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	7,780,512	3,424,129
Purchase of Land	-	-
Purchase of Other Assets/Equipment	15,903,696	8,158,909
Professional & Consultancy Fees	2,620,483	2,147,044
Other	17,361,441	12,129,692
Total Expenditure (Net of Internal Transfers)	43,666,132	25,859,774
Transfers to Revenue	3,879,531	797,442
Total Expenditure (Incl Transfers) *	47,545,663	26,657,215
INCOME		
Grants and LPT	38,800,434	18,784,490
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	5,893,381	3,262,038
(b) Property Disposals		
- Land	-	75,475
- LA Housing	560,500	602,000
- Other property	-	-
(c) Purchase Tenant Annuities	-	225
(d) Car Parking	-	-
(e) Other	2,308,005	2,554,967
Total Income (Net of Internal Transfers)	47,562,321	25,279,195
Transfers from Revenue	8,312,030	11,880,766
Total Income (Incl Transfers) *	55,874,350	37,159,961
Surplus\ (Deficit) for year	8,328,687	10,502,746
Balance (Debit)\Credit @ 1 January	30,551,302	20,048,555
Balance (Debit)\Credit @ 31 December	38,879,988	30,551,302

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2019 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(1,829,040)	37,432,188	37,657,778	-	812,421	38,470,199	570,900	2,869,479	-	(3,089,609)
Road Transportation & Safety	5,834,137	2,109,956	801,529	-	-	801,529	1,652,459	-	42,437	6,220,605
Water Services	300,000	730,491	-	-	730,491	730,491	-	-	-	300,000
Development Management	10,315,257	236,427	-	-	5,893,381	5,893,381	866,552	82,003	(42,437)	16,714,323
Environmental Services	4,213,462	444,032	-	-	-	-	1,082,626	-	-	4,852,056
Recreation & Amenity	5,582,784	2,166,436	341,128	-	771,548	1,112,676	2,867,297	243,235	-	7,153,085
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	6,134,702	546,601	-	-	554,045	554,045	1,272,197	684,814	-	6,729,528
TOTAL	30,551,302	43,666,132	38,800,434	-	8,761,886	47,562,321	8,312,030	3,879,531	-	38,879,988

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	9,530,024	36,728,044	2,106,987	1,225,162	-	42,925,920	34,079,386	8,846,534	1,667,432	83%
Rents & Annuities	2,086,542	8,176,403	-	45,534	-	10,217,411	8,150,345	2,067,066	-	80%
Housing Loans	236,520	1,384,901	-	536	-	1,620,885	1,388,902	231,983	-	86%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

[illegible]